



# Compagnie Financière Tradition SA

Press release

## **Compagnie Financiere Tradition SA to acquire 30% of CM Capital Markets Holding SA, a leading brokerage group in Spain and Brazil**

Compagnie Financière Tradition SA (“CFT”) and CM Capital Markets Holding SA (“CMH”) are pleased to announce that CFT, together with CMH and the management, have agreed to acquire 30% and 15,2% shareholdings in CMH, respectively, from The Royal Bank of Scotland NV (“RBS NV”), formerly ABN AMRO Bank NV, a member of The Royal Bank of Scotland Group. RBS NV had been a minority shareholder in CMH since 1990 alongside founders, management and employees of CMH and by selling its present 45,2% shareholding in CMH, RBS NV will completely step down from the company.

The agreement is subject to applicable regulatory approvals.

CMH, a privately-held group established in 1986 in Madrid (Spain) and in 1998 in São Paulo (Brazil), is an interdealer broker (IDB) specialised in monetary, futures, government bonds, equity, capital markets and energy products brokerage activities in Europe and Brazil. Core services include interest rate and equity derivatives products, in both listed and OTC segments of the markets. CMH, through its subsidiaries, is one of the most active IDB on BM&F Bovespa, the Brazilian exchange, and in the Brazilian Government Debt market and also one of the leading brokerage groups in Spain. You can also find more information about CM Capital Markets Holding at [www.capi.es](http://www.capi.es).

With a presence in 27 countries, CFT is one of the world's leading interdealer brokers (IDB). The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals). Compagnie Financière Tradition SA is listed on the SIX, Swiss Stock Exchange (CFT). You can find out more about Tradition Group at [www.tradition.com](http://www.tradition.com).

The acquisition is aimed at helping the further development of CM Group activities in its home markets and strengthening CFT position within Spain and Latin America, through cross selling and complementary product expertise.

Lausanne, 3 December 2010

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